







New CPR Report Examines the State of the Art of Price Transparency Products

Products have evolved significantly; CPR offers checklist of key considerations for employers when examining products

A <u>new report</u> released today by Catalyst for Payment Reform (CPR) examines the leading price transparency tools and solutions available from health plans and independent vendors and offers insight on where they excel and where they may fall short. A high-level summary can be found today in the <u>Health Affairs blog</u>.

Last fall, CPR issued <u>a call to action to health plans and providers</u>, challenging them to make available the price information consumers need to be savvy shoppers of health care. At the same time, CPR released <u>Comprehensive Specifications for the Evaluation of Transparency Tools</u> for use by employers and other purchasers.

Todays' report details the progress products have made over the last several years, and examines the unique strategies and tactics they utilize. It also contains an updated checklist of considerations for employers and other purchasers, including whether the product:

- Allows consumers to understand their share of cost, the total cost, and spending and utilization to date.
- Shows quality measures that matter to consumers (based on the latest evidence).
- Allows consumers easily to compare price and quality side-by-side.
- Helps consumers identify and understand value.
- Contains information on pharmacy and ancillary services, as well as other information to help the chronically-ill and older patients.
- Helps consumers avoid unneeded care and helps them find less expensive care options.
- Encourages consumers to use it.

- Integrates well with other platforms and products, and can be customized when needed.
- Gives employers useful reports on utilization and savings.

A copy of the report is available <u>here</u>. For more details, please contact Nicole Perelman, Director of Communications, CPR, at nperelman@catalyzepaymentreform.org or (415) 385-2283.

Catalyst for Payment Reform (CPR) is an independent, non-profit organization working on behalf of large employers and other health care purchasers to catalyze improvements in how we pay for health services and to promote better and higher-value care in the U.S. For more information please visit:

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